

# SMALL COIN STRATEGY

FIFTH KHAGAN, LP

## ABOUT THE SMALL COIN STRATEGY

Fifth Khagan, LP seeks to maximize investment returns by allocating capital to small-cap cryptocurrencies (altcoins) and emerging blockchain technology enterprises. In normal conditions the Limited Partnership invests 80% or more of its capital in publicly traded cryptocurrencies and can invest up to 20% of its capital in off exchange investments such as Initial Coin Offerings (ICO).

<b>NUMBER OF HOLDINGS</b> 40- 60 COINS	<b>PORTFOLIO LEVERAGE</b> NONE	<b>MAX STAKING &amp; ICO EXPOSURE</b> 20%	<b>MAX SINGLE POSITION EXPOSURE</b> 15%
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## ABOUT THE FIRM

Sarson Funds is an independent provider of blockchain technology and cryptocurrency marketing and educational services focusing on the financial professional community and their clients. In collaboration with our investment manager partners, Sarson Funds seeks to bring Wall Street standards for research, risk management and transparency to digital asset investing.

## WHY THE SMALL COIN STRATEGY?

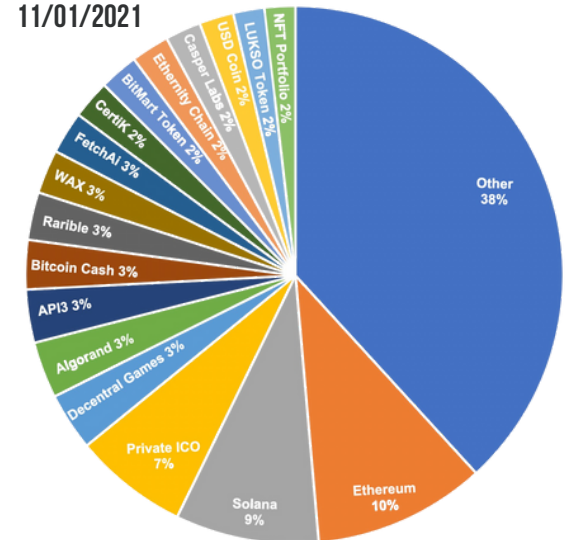
DIVERSIFICATION	METHODOLOGY	SECURITY
An exclusive network of blockchain analysts and cryptocurrency insiders provide our traders with a consistent informational advantage that enables early identification of disruptive and emergent projects across diverse industries and use cases.	The strategy utilizes a multi-trader, rules-based portfolio construction process to build a diversified portfolio of small-cap cryptocurrency projects that have been identified as leading in a specific blockchain technology application industry vertical.	Security audits, position size limits, counterparty diversification requirements, independent auditors and administrators along with cyber theft insurance hallmark the partnerships best in class risk management.

PERFORMANCE AS OF 10/31/2021	1 MO	3 MO	YTD	SINCE INCEPTION <sup>1</sup>
<b>FIFTH KHAGAN, LP</b>	31.0%	47.3%	367.1%	411.4%
<b>PASSIVE BITCOIN INDEX</b>	40.0%	47.3%	111.5%	860.2%
<b>MVIS 100 CRYPTOCURRENCY INDEX</b>	34.1%	69.4%	517.8%	96.1%

1) Fifth Khagan, LP inception date: 07/01/2018.

Performance of an index is not illustrative of any particular investment. It is not possible to invest directly in an index. Strategy performance does not include the fees and expenses that are charged by the partnership. Actual returns may differ materially from hypothetical returns. The inception date is 07/01/2018. Please refer to additional important disclosures in the footer of this document. Index returns are calculated net of expenses. Limited partner allocations are subject to a 2% management fee that includes the management fee and customary fees and expenses of the strategy administrator and auditor.

FUND WEIGHTING AS OF 11/01/2021



**ADDITIONAL PERFORMANCE METRICS**

<b>SHARPE RATIO</b>	1.43	<b>STANDARD DEVIATION - ANNUALIZED</b>	75.44
<b>KERTOSIS</b>	-0.39	<b>STANDARD DEVIATION - MONTHLY</b>	21.78
<b>MAX PEAK TO VALLEY DRAWDOWN</b>	-64.40		

**TERMS & KEY FACTS**

<b>POINTS OF ACCESS</b>	Accredited investors can invest in this private placement via <a href="#">NovaHQ</a> or by contacting the general partner directly.
<b>LOCK UP PERIOD</b>	90 Days
<b>REBALANCE FREQUENCY</b>	Monthly
<b>INVESTOR QUALIFICATIONS</b>	Private placements are only available to accredited investors.
<b>MINIMUM INVESTMENT</b>	Private placement investments require a minimum of \$50,000
<b>MANAGEMENT FEE</b>	2.0%
<b>PERFORMANCE FEE</b>	20.0%
<b>REDEMPTIONS</b>	Monthly with 7 days notice.
<b>FUND REGISTRATION</b>	Exempt from registration; Regulation D private placement.
<b>TAXATION</b>	Pass-through partnership for tax purposes. K1s are prepared for investors.
<b>SUBSCRIPTIONS</b>	Available for private placement investments on business days. Deposits are accepted in USD and select cryptocurrencies.
<b>IRA ELIGIBLE</b>	Yes, from select qualified custodians.

**SERVICE PROVIDERS** ADMIN & TAX: [NAV CONSULTING](#) AUDIT: [SPICER JEFFRIES, LLP](#) LEGAL: [DWYER LAW OFFICES, LLC](#)

**IMPORTANT INFORMATION & DISCLOSURES**

**Past performance does not indicate future performance. There is no guarantee given or implied by Sarson Funds or any of its investment sponsors. If you follow these strategies you may lose money. No bank guarantees. Not FDIC insured.**

Sarson Funds, Inc is third party marketing company and does not manage assets or provide investment advice. All investment products advertised by or referred to by Sarson Funds are property of their respective owners and are offered under Regulation D by their respective issuers. Unless specifically stated otherwise, all investments are available to accredited and qualified investors only. All prospective clients must satisfactorily complete investor eligibility and anti-money laundering screening before being referred to any investment sponsor. The official terms and objectives of any strategy mentioned by Sarson Funds can only be conveyed through each fund's specific offering documents, including but not limited to its private placement memorandum, limited partnership agreement and subscription agreement. These documents must be read thoroughly prior to investing. The investment advisor is ETF Momentum Investing, LLC an Indiana state-registered investment advisor. It should not be assumed that information displayed online accurately reflects the current portfolio positioning or investment strategy of any portfolio that any investment sponsor currently manages or managed. Details as to specific investment strategies can only be conveyed through each fund's specific offering documents. Any historical returns, expected returns, or projections may not reflect actual future performance.